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March 2017

Kathy Ellis  
Coldwell Banker Residential Brokerage  
Malibu Colony  
23676 Malibu Rd  
Malibu, CA 90265

Dear Kathy:

Nothing gives me a greater sense of satisfaction than acknowledging excellence. Today, it's my distinct pleasure to recognize the significant role you play in our success by welcoming you to the ranks of the NRT Top 1,000 Sales Associates for the fourth quarter of 2016. In fact, you are ranked in the top half of this group. There are approximately 47,000 sales associates across all NRT brands, so you represent a very elite group! Congratulations on this wonderful achievement!

When change and uncertainty cloud the future, markets seek out stability. That's why your unwavering professionalism, hard work, and commitment to serving your clients remain in high demand. The qualities you bring to the real estate transaction endure. Clients know they can depend on you to help them reach their real estate goals and they value the expertise you provide. You truly represent the best that NRT has to offer.

May the leadership you've displayed this past quarter continue to serve you well in the year ahead, and may you continue to prosper both personally and professionally.

Sincerely,

A handwritten signature in black ink, appearing to be 'B Zipf', is written over the word 'Sincerely,'.

Bruce Zipf